



CORPORATE OFFICE :
204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST)
MUMBAI - 400101



REGISTERED OFFICE :
B-510, WESTERN EDGE-II,
N.R. WESTERN EXPRESS HIGHWAY,
MAGATHANE, BORIVALI EAST,
MUMBAI-400066

Date: October 15, 2022

To, The Manager BSE Ltd. P. J. Towers Dalal Street, Mumbai - 400 001 BSE Code: 532847	To The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400051 NSE Code: HILTON
--	--

Dear Sir/Mam,

Sub: Outcome of the Meeting of the Board of Directors of Hilton Metal Forging Limited ("Company")

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated October 12, 2022, the Board of Directors of the Company, at their meeting held today, inter alia have, -

In relation to the Issue and Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 68 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 the Board at its meeting held today i.e. Saturday, October 15, 2022 has considered and approved the following terms and conditions of the Rights Issue:

- 1. Instrument:** Fully paid-up equity shares having a face value of Rs.10/- each (**Equity Shares**).
- 2. Total number of Fully paid-up Equity Shares and Rights Issue size:** 60,00,000 Fully paid-up equity shares of Rs. 10/- each at an issue price of Rs. 55/- per Equity Share aggregating to an amount of Rs. 3300.00 Lakhs* to all the eligible equity shareholders of the Company on a rights basis.
** Assuming Full Subscription*
- 3. Issue Price:** Rs. 55/- (Rupees Fifty Five Only) per Equity Share (including a premium of Rs. 45/- (Rupees Forty Five Only) per Equity Share.
- 4. Record Date:** October 20, 2022 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").
- 5. Right Entitlement Ratio:** 2 (Two) Rights Equity Share for every 5 (Five) Fully Paid Equity Shares held by the Existing Shareholders on the Record Date.



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L-28900 MH 2005 PLC 154986

CORPORATE OFFICE :
204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST)
MUMBAI - 400101



REGISTERED OFFICE :
B-510, WESTERN EDGE-II,
N.R. WESTERN EXPRESS HIGHWAY,
MAGATHANE, BORIVALI EAST,
MUMBAI-400066

The meeting of the Board commenced at 3.00 P.M. and concluded at 5.15 P.M.

You are requested to kindly take the above on your record.

Yours faithfully,
For HILTON METAL FORGING LIMITED

YUVRAJ MALHOTRA
CHAIRMAN & MANAGING DIRECTOR
(DIN - 00225156)