

Hilton Metal Forging Ltd.[®]

GOVT. RECOGNIZED EXPORT HOUSE

CIN: L-28900 MN 2005 PLC 154986

CORPORATE OFFICE: 204, TANISHKA COMMERCIAL BUILDING, AKURLI ROAD, KANDIVALI (EAST) MUMBAI – 400101



REGISTERED OFFICE: B-510. WESTERN EDGE-II. N.R. WESTERN EXPRESS HIGHWAY, MAGATHANE, BORIVALI EAST, MUMBAI-400066

16th November, 2021

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Script Code: 532847

National Stock Exchange of India Limited

5th Floor, Exchange Plaza,

Bandra Kurla Complex, Bandra (East)

Mumbai-400051

Script Code: HILTON

Dear Sir/Madam,

Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release dated November 16, 2021 titled "Hilton Metal Forging-first Indian MSME company to develop Indigenous Solid Forged Railway Wheels"

This is for your information and records.

Thanking you,

Yours faithfully

For HILTON METAL FORGING LIMITED

Chairman & Managing Director

Yuvraj Malhotra

DIN:00225156

Encl: As above

TEL.: 91 - 22- 4042 6565 E-MAIL: info@hiltonmetal.com VISIT US AT: www.hiltonmetal.com



Hilton Metal Forging- first Indian MSME company to develop Indigenous Solid Forged Railway Wheels

- 100% Indigenous Product Atam Nirbhar Bharat
- Forged Wheels Imported by Indian Railways for IR Bogies approx. INR 300 Crore Annually

Mumbai, November 16th, 2021, Hilton Metal Forging Limited (Hilton), one of India's leading manufacturer & Exporter of steel forged flanges, fittings & oilfield and marine products becomes the first company MSME to develop, receive Approval and supplied 100% indigenous Solid Forged Railway Wheels (Narrow Gauge).

The Forged IR Bogies Railway Wheels are also being in demand due to short supply as pure import substitutes and the annual demand for wheels **amounts to INR 300 Crore.** These wheels are very complex to manufacture and there are very few players globally to develop these wheels.

Commenting on this occasion Mr. Yuvraj Malhotra, Chairman & Managing Director of Hilton Metal Forging Limited said "Developing solid forged railway wheels is a very big achievement for us. We became the first Indian MSME company to do so. We have supplied our first consignment of wheels duly inspected and approved by "RITES" We are also developing an alternate source for the imports of LHB Wheels. It is the beginning of a new era not only for Hilton but also for Indian Railways as dependency on imported products end."

About Hilton Metal Forging Limited:

Established in 2007 by Mr. Yuvraj Malhotra, Hilton Metal Forging Limited (Hilton) is one of India's leading manufacturer & distributors of steel forged flanges, fittings & oilfield and marine products for both the domestic & international markets as per ASTM/ASME/MSS/API/AWWA/DIN/EN/AUSTRALIAN/RUSSIAN AND NACE Standards. The company is also providing Custom Forgings solutions. Hilton is exporting its products to world wide.

Hilton is catering to industries like Pipe Line, Oil & Gas, Automotive, Transmission Line, Railways & with products like Stainless steel Flanges & Forged Fittings, High-pressure Valve Body and Bonnets, Crank Shaft, Hydraulic Fittings, Forged Components, Christmas Tree Components, Top Deck (Railway), and custom made products up to 750 kgs closed die forging duly machined.

The company is ISO 9001:2015 & Pressure Equipment Directive (PED) certified by TÜV Rheinland Industrie Service GmbH Germany.

Safe harbour statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to information about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project-related issues, are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact corporate communication advisor:

Kirin Advisors

Sunil Mudgal - Director sunil@kirinadvisors.com
M - 9869275849