



Hilton Metal Forging Ltd. TM

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CIN : L 28900 MH 2005 PLC 154988

CORPORATE OFFICE :
701, PALMSRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.



Certificate : 44 100 021868-E3



TÜVRheinland®
Precisely Right.

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Date: 12th February, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400 051 Script: HILTON
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Dear Sir,

Re.: Outcome of the Board Meeting held today

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of our Company at their Meeting held today i.e. 12th February 2020, has inter alia, considered and approved the following:

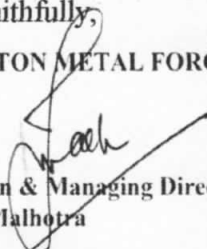
1. Unaudited Standalone Financial Results for the quarter ended on 31st December 2019 along with the Auditors' Limited Review Report thereon.
2. Noting of resignation of Mrs. Yashika Malhotra, Chief Financial Officer of the Company w.e.f. close of working hours of 12th February, 2020.

We wish to inform you that the Board Meeting commenced today at 1.30 P.M and concluded at 2:10 P.M.

Kindly take the same on record and oblige.

Yours faithfully,

For HILTON METAL FORGING LIMITED


Chairman & Managing Director
Yuvraj Malhotra

DIN:00225156

Encl:

1. Unaudited quarterly Financial Results for the quarter ended 31st December, 2019 and Limited Review Report thereon.

HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 701 Palm Spring, Link Road, Malad West, Mumbai 400 064. Maharashtra, India.

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Unaudited Financial Results of Hilton Metal Forging Limited for the Quarter and Nine Months ended 31st Dec, 2019						
all amount Rs in Lacs						
Particulars	Quarter Ended 31.12.2019	Quarter Ended 30.09- 2019	Quarter Ended 31.12.2018	Nine Months Ended 31.12.2019	Nine Months Ended 31.12.2018	Year Ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Revenues from Operations	2723.26	2751.37	2029.43	7607.57	6857.94	10046.85
b) Other Income Net	7.73	26.87	8.79	11.21	28.70	86.52
Total Income	2730.99	2778.24	2038.22	7618.78	6886.64	10133.37
2 Expenses						
a) Cost of Raw material and Component Consumed	2133.01	1751.01	1428.10	5098.51	4443.53	6974.06
b) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	-142.35	-78.73	-22.16	-139.72	490.89	452.67
c) Employee Benefit Expenses	184.39	194.99	177.06	558.80	535.41	725.27
d) Finance Costs	119.56	75.23	75.07	277.37	248.09	335.89
e) Depreciation and Amortisation expenses	56.16	55.83	47.39	168.10	157.33	256.51
f) Other Expenses	304.83	714.30	290.26	1465.60	925.62	1240.69
Total Expenses (a to f)	2655.60	2712.63	1995.72	7428.66	6800.87	9985.09
3 Profit before Exceptional Items and Tax (1 -	75.39	65.61	42.50	190.12	85.77	148.28
4 Exceptional items (Gain/(Loss))	0	0.00	0.00	0.00	0.00	0.00
5 Profit Before Tax (3 - 4)	75.39	65.61	42.50	190.12	85.77	148.28
6 Tax Expenses						
Current Tax	11.56	0.00	0.00	11.56	0.00	0.00
Deffered Tax	-5.33	-3.48	5.19	-9.98	21.22	-6.77
Total Tax Expenses	6.23	-3.48	0.00	1.58	21.22	-6.77
7 Net Movment in regulatory deferral account balances related to Profit and Loss and related the releated Tax deferral movement						
8 Profit /(Loss) after tax	69.16	69.09	42.50	188.54	64.55	155.05
9 Profit / (-Loss) from discontinued operations	0	0	0		0.00	0
10 Tax Expenses on discontinued operations	0	0	0		0.00	0
11 Profit / (-Loss) from discontinued operations	0	0	0	0	0	0
12 Profit (Loss) for the period (7 + 10)	69.16	69.09	42.50	188.54	64.55	155.05

13	Other Comprehensive Income :						
	A - i) Items that will not be classified to Profit & Loss Account	0.38	-4.02	0.00	-8.43	-5.35	0.00
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	2.35	0.00
	B - i) items that will be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	0.38	-4.02	0.00	-8.43	-3.00	0.00
15	Total Profit (-Loss) attributable	69.54	65.07	42.50	180.11	61.55	155.05
16	Details of Equity Share Capital						
	Paid Up Share Capital	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10	10
17	Earning per Equity share						
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	0.56	0.56	0.34	1.52	0.52	1.25
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	0.56	0.56	0.34	1.52	0.52	1.25
	Debt Equity Ratio						
	Debt Service Coverage Ratio						
	Interest Service Coverage Ratio						

Notes:

- The above Results have been reviewed by the audit committee, and approved by the Board of Directors in their meeting held on 12-02-2020 and have been subject to Limited Review by the Statutory Auditors.
- Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period
- The company manufactures "forging Components" Like flanges and Forged Fittings and management reviews the performance of the company as a single operating segment in accordance with Ind AS 108 "Operating Segments" notified pursuant to Companies (Accounting Standards) rule 2015, Accordingly no segment information / Segment has been furnished herewith.
- The results will be available on the Company's website: www.hiltonmetal.com



For Hilton Metal Forging Limited

Authorised Signatory



Anil Bansal & Associates

CHARTERED ACCOUNTANTS

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Raheja's Metroplex,
Link Road, Malad (West),
Mumbai – 400064.
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e-mail : anilbansal1001@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HILTON METAL FORGING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hilton Metal Forging Limited ("the company") for the quarter and nine month ended December 31, 2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial Reporting (Ind AS 34) under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Anil Bansal & Associates
Chartered Accountants
Firm Registration No. 100421W

Anil Bansal
Proprietor
Membership Number 043918
UDIN: 20043918AAAAE2672
Place - Mumbai
Date – 12th February, 2020

