



# Hilton Metal Forging Ltd. <sup>TM</sup>

GOVT. RECOGNIZED EXPORT HOUSE

CIN : I-28900 MH 2005 PLC 154986

CORPORATE OFFICE :  
204, TANISHKA COMMERCIAL BUILDING,  
AKURLI ROAD, KANDIVALI (EAST)  
MUMBAI - 400101



Certificate : 44 100 021868-E3



REGISTERED OFFICE :  
701, PALMSRING, PALMCOURT COMPLEX,  
LINK ROAD, MALAD (WEST),  
MUMBAI - 400 064.

Date: 08<sup>th</sup> February, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  Script Code: 532847	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400 051  Script: HILTON
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Dear Sir,

**Re.: Outcome of the Board Meeting held today.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that at the Meeting of Board of Directors of our Company held on today i.e. 08th February, 2019 has inter alia considered and approved the following:

Unaudited Standalone Financial Results for the third quarter ended 31st December 2018 along with the Limited Review Report thereon.

We wish to inform you that the Board Meeting commenced today at 02.00 P.M and concluded at 3.45 P.M.

Kindly take the same on record and oblige.

Yours faithfully,  
**For HILTON METAL FORGING LIMITED**

**Company Secretary**

*Encl: 1. Unaudited quarterly Financial results for the quarter ended 31<sup>st</sup> December, 2018  
2. Limited Review report*



**Anil Bansal & Associates**  
**CHARTERED ACCOUNTANTS**

1001, IJMIMA Complex,  
Raheja's Metroplex,  
Link Road, Malad (West),  
Mumbai - 400064.  
Phone : 67098000/01  
e-mail : anilbansal1001@gmail.com

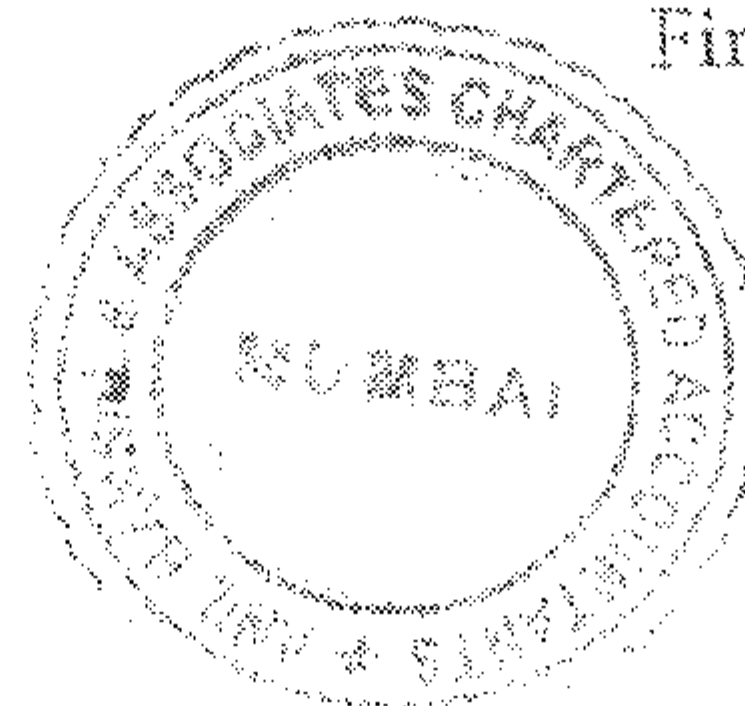
**INDEPENDENT AUDITORS' REVIEW REPORT**


**TO THE BOARD OF DIRECTORS OF HILTON METAL FORGING LIMITED**

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Hilton Metal Forging Limited ("the company") for the quarter and nine months ended December 31, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial Reporting (Ind AS 34) under section 133 of the Companies Act, 2013 read with relevant rules issued there under is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has to come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil Bansal & Associates  
Chartered Accountants  
Firm Registration No. 100421W

Place - Mumbai  
Date - January 08, 2019



  
Anil Bansal  
Proprietor  
Membership Number 043918



## HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 701 Palm Spring, Link Road, Malad West, Mumbai 400 064. Maharashtra, India.

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Unaudited Financial Results of Hilton Metal Forging Limited for the Quarter and Nine Months ended 31st Dec, 2018							
all amount Rs in Lacs							
		Quarter Ended 31.12.2018	Quarter Ended 30.09.2018	Quarter Ended 31.12.2017	Nine Months Ended 31.12.2018	Nine Months Ended 31.12.2017	Year Ended 31.03.2018
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Revenues from Operations		2499.69	2029.43	2120.90	6857.94	5841.99	9618.27
b) Other Income Net		9.43	8.79	0	28.70	5.91	22.01
Total Income		2509.12	2038.22	2120.90	6886.64	5847.90	9640.28
2 Expenses							
a) Cost of Raw material and Component Consumed		1664.39	1428.10	1412.97	4443.53	3730.79	6048.30
b) Other Purchases		0			0.00	386.55	1072.24
c) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap		193.61	-22.16	-12.87	490.89	-398.97	-393.14
d) Excise Duty					0.00		137.78
d) Employee Benefit Expenses		187.38	177.06	196.11	535.41	555.54	740.79
e) Finance Costs		77.99	75.07	70.55	248.09	261.39	308.72
f) Depreciation and Amortisation expenses		55.71	47.39	61.30	157.33	183.09	218.43
g) Other Expenses		311.17	290.26	379.14	925.62	1066.06	1409.17
Total Expenses (a to g)		2490.25	1995.72	2107.20	6800.87	5784.45	9542.29
3 Profit before Exceptional Items and Tax ( 1 -		18.87	42.50	13.70	85.77	63.45	97.99
4 Exceptional items (Gain/(Loss))		0	0.00	0.00	0.00	0.00	0.00
5 Profit Before Tax ( 3 - 4 )		18.87	42.50	13.70	85.77	63.45	97.99
6 Tax Expenses							
Current Tax		0	0.00	0.00	0.00	0.00	0.00
Deffered Tax		5.98	5.19	0.00	21.22	33.42	61.26
Total Tax Expenses		5.98	5.19	0.00	21.22	33.42	61.26
7 Net Movment in regulatory deferral account balances related to Profit and Loss and related the releated Tax deferral movement							
8 Profit /(Loss) after tax		12.89	37.31	13.70	64.55	30.03	36.73
9 Profit / (-Loss) from discontinued operations		0	0	0		0.00	0
10 Tax Expenses on discontinued operations		0	0	0		0.00	0
11 Profit / (-Loss) from discontinued operations		0	0	0	0	0	0
12 Profit (Loss) for the period ( 7 + 10 )		12.89	37.31	13.70	64.55	30.03	36.73

13	Other Comprehensive Income :						
	A - i) Items that will not be classified to Profit & Loss Account	-5.35	0.00	0.00	-5.35	0.00	0.00
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0.00	0.00	0.00	2.35	0.00	0.00
	B - i) Items that will be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (11 + 12 ) (comprising Profit (Loss) and other comprehensive Income	-5.35	0.00	0.00	-3.00	0.00	0.00
15	Total Profit (-Loss) attributable	7.54			61.55		
16	Details of Equity Share Capital						
	Paid Up Share Capital	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10	10
17	Earning per Equity share						
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	0.10	0.30	0.11	0.52	0.24	0.30
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	0.10	0.30	0.11	0.52	0.24	0.30
	Debt Equity Ratio						
	Debt Service Coverage Ratio						
	Interest Service Coverage Ratio						

Notes:

- 1 The above Results have been reviewed by the audit committee, and approved by the Board of Directors in their meeting held on 08-02-2019 and have been subject to Limited Review by the Statutory Auditors.
- 2 The Company has adopted Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 1st April 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The figures for the quarter and half year ended 30th September, 2018 presented here are also Ind AS compliant.
- 3 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period
- 4 The company is mainly engaged in Manufacturing of Steel Forging, Flanges and forged fittings for Oil and Gas Industry, Pharmaceuticals and refineries which in context of Ind AS 108 "Operating Reporting" is considered to be the only business segment
- 5 The results will be available on the Company's website:www.hiltonmetal.com