

HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 701 Palm Spring, Link Road, Malad West, Mumbai 400 064. Maharashtra, India.

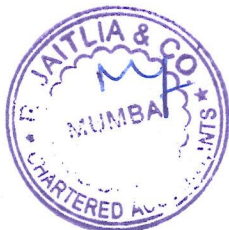
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Unaudited Financial Results of Hilton Metal Forging Limited for the Quarter and Half year ended 30th Sept, 2017

(Rs. In Lacs)

Particulars	Quarter Ended 30.09.2017	Quarter Ended 30.06.2017	Quarter Ended 30.09.2016	Half Year Ended 30.09.2017	Half Year Ended 30.09.2016	Year Ended 31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Revenues from Operations	1943.34	1759.44	1602.48	3702.77	2868.82	8025.69
b) Other Income Net	7.52	16.70	18.69	24.22	32.87	86.93
Total Income	1950.86	1776.14	1621.17	3726.99	2901.70	8112.62
2 Expenses						
a) Cost of Raw material and Component Consumed	1039.85	1072.51	1171.562	2112.36	2044.53	4786.55
b) Purchase of Stock in Trade / products	2.05	589.96	0	592.01	0.00	577.09
c) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	104.29	-490.38	-181.69	-386.09	-401.94	-85.64
d) Employee Benefit Expenses	196.45	166.20	165.052	362.65	333.27	754.99
e) Finance Costs	118.27	72.53	61.68	190.80	115.29	254.06
f) Depreciation and Amortisation expenses	61.31	60.48	64.062	121.79	127.40	257.7
g) Other Expenses	329.56	357.36	399.195	686.92	799.40	1574.08
Total Expenses (a to g)	1851.78	1828.66	1679.86	3680.44	3017.95	8118.83
3 Profit before Exceptional Items and Tax (1 - 2)	99.08	-52.52	-58.70	46.55	-116.25	-6.21
4 Exceptional items (Gain/(Loss))	0	0.00	0.00	0.00	0.00	0.00
5 Profit Before Tax (3 - 4)	99.08	-52.52	-58.70	46.55	-116.25	-6.21
6 Tax Expenses						
Current Tax	-00	-00	-00	-00	-00	-00
Deferred Tax	34.39	-00	-00	34.39	-00	25.55
Total Tax Expenses	34.39	-00	-00	34.39	-00	25.55
Net Movment in regulatory deferral account balances related to Profit and Loss and related the releated Tax						
7 deferral movement	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit /(Loss) after tax	64.69	-52.52	-58.70	12.16	-116.25	-31.76
9 Profit / (-Loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Tax Expenses on discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11 Profit / (-Loss) from discontinued operations after Tax	0.00	0.00	0.00	0.00	0.00	0.00
12 Profit (Loss) for the period (8 + 11)	64.69	-52.52	-58.70	12.16	-116.25	-31.76



13	Other Comprehensive Income :						
	A - i) Items that will not be classified to Profit & Loss Account	1.04	0.00	0.00	1.04	0.00	0.00
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
	B - i) items that will be classified to Profit & Loss Account	-69.16	0.00	0.00	-69.16	0.00	0.00
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (comprising Profit (Loss) and other comprehensive Income)	-3.43	0.00	0.00	-55.96	0.00	0.00
15	Total Profit (-Loss) attributable						
16	Details of Equity Share Capital						
	Paid Up Share Capital	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
	Face Value of Equity Share Capital	10	10	10	10	10	10
17	Earning per Equity share						
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	0.52	(0.42)	(0.47)	0.10	(0.93)	(0.26)
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	0.52	(0.42)	(0.47)	0.10	(0.93)	(0.26)

Notes:

- The above Results have been reviewed by the audit committee, and approved by the Board of Directors in their meeting held on 8-12-2017 and have been subject to Limited Review by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 1st April 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The Financial Results, presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standard, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting. The figures for the quarter and half year ended 30th September, 2017 presented here are also Ind AS compliant. The Company has opted to avail relaxation by SEBI vide circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the financial results for the year ended 31st March, 2017 and the statement of Assets and Liabilities as at 31st March, 2017 have not been presented. The reserves (excluding revaluation reserve), as per the Balance Sheet of the previous accounting year not being mandatory, have not been presented.
- The Ind AS compliant financial results pertaining to quarter and half year ended 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 how ever the management has exercised necessary due diligence to ensure that the financial result provide of true and fair view of its affairs.
- The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period



5 The reconciliation of standalone financial results as previously reported under earlier GAAP and Ind-AS is as under:

Reconciliation Statement for IGAAP to IND AS

Particulars	Quarter Ended 30.09.2017	Half Year ended 30.09.2017
Net profit / (loss) as per previous GAAP	68.88	16.35
Adjustment for Gratuity Benefit and Leave encashment as per actuarial report	-3.22	-3.22
Deferred Tax effect on the above adjustment	-0.97	-0.97
Net Profit as per Ind-AS	64.69	12.16
Other Comprehensive Income / (loss) after tax	-68.12	-68.12
Total Comprehensive Income / (loss) after tax as per Ind-AS	-3.43	-55.96

6 The company is mainly engaged in Manufacturing of Steel Forging, Flanges and forged fittings for Oil and Gas Industry, Pharmaceuticals and refineries which in context of Ind AS 108 "Operating Reporting" is considered to be the only business segment

7 The results will be available on the Company's website: www.hiltonmetal.com



Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
(Rs. In Lacs)			
Date of start of reporting period		01-04-2017	01-04-2016
Date of end of reporting period		30-09-2017	31-03-2017
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Equity and liabilities		
1	Shareholders' funds		
	Share capital	1,244.30	1,244.30
	Reserves and surplus	4,659.64	4,714.37
	Money received against share warrants	-	-
	Total shareholders' funds	5,903.94	5,958.67
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	Non-current liabilities		
	Long-term borrowings	-	-
	Deferred tax liabilities (net)	768.66	733.32
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	-	-
	Long-term provisions	54.69	-
	Total non-current liabilities	823.36	733.32
6	Current liabilities		
	Short-term borrowings	2,800.99	2,441.18
	Trade payables	1,966.15	1,425.00
	Other current liabilities	523.33	373.57
	Short-term provisions	14.47	-
	Total current liabilities	5,304.94	4,239.75
	Total equity and liabilities	12,032.24	10,931.74
	Assets		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	3,795.92	3,623.87
	Producing properties	-	-
	Intangible assets	-	-
	Preproducing properties	-	-
	Long Term Advance	178.34	171.21
	Intangible assets under development or work-in-progress	-	-
	Total fixed assets	3,974.26	3,795.08
(ii)	Non-current investments	-	-
(iii)	Goodwill on consolidation	-	-
(v)	Deferred tax assets (net)	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-
(vii)	Long-term loans and advances	-	-
(viii)	Other non-current assets	-	-
	Total non-current assets	-	-
2	Current assets		
	Current investments	0.51	0.51
	Inventories	5,636.99	4,273.64
	Trade receivables	1,755.76	2,164.66
	Cash and bank balances	146.25	147.28
	Short-term loans and advances	195.50	213.14
	Other current assets	322.97	337.43
	Total current assets	8,057.98	7,136.66
	Total assets	12,032.24	10,931.74

Place : Mumbai
Dated : 08-12-2017



For Hilton Metal Forging Limited

Chairman and Managing Director