



**HILTON METAL FORGING LIMITED**  
FORGING AS YOU LIKE ...

Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st December 2013**  
(Rs. in Lakhs)

SR No	PARTICULARS	Un Audited					Audited
		For the Quarter Ended			For the Nine Months Ended		For the Year ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
<b>PART - I</b>							
1	a Net Sales /Income from Operations	2178.65	2581.81	2419.65	7003.03	7942.01	10695.26
	b Trading sales	1089.25	1089.19	0.00	2756.87	1580.05	4491.50
	c Other Operating Income	66.29	61.15	94.19	182.54	275.44	494.10
	<b>Total Income</b>	<b>3334.19</b>	<b>3732.15</b>	<b>2513.84</b>	<b>9942.44</b>	<b>9797.50</b>	<b>15680.86</b>
2	<b>Expenditure</b>						
	a Consumption of Raw Material	1858.03	1225.48	1682.53	4662.97	5721.63	7943.24
	b Purchase of stock-in-trade	953.28	1192.08	0.00	2709.95	1534.21	4398.76
	Change in inventories of Finished Goods, work-in-progress	-364.27	394.10	158.11	8.25	35.17	(141.64)
	d Employees Cost	155.54	143.82	123.88	442.93	407.49	542.37
	e Depreciation & Amortisation	63.77	63.66	38.40	194.47	183.93	246.99
	f Other expenditure	480.13	549.18	364.11	1422.69	1319.15	1860.89
	<b>Total</b>	<b>3146.48</b>	<b>3568.32</b>	<b>2367.03</b>	<b>9441.26</b>	<b>9201.58</b>	<b>14850.61</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)</b>	<b>187.71</b>	<b>163.83</b>	<b>146.81</b>	<b>501.18</b>	<b>595.92</b>	<b>830.25</b>
4	Other Income	0.00	0.00	0.00	0.00	6.48	12.70
5	<b>Profit Before Interest &amp; Exceptional Items (3+4)</b>	<b>187.71</b>	<b>163.83</b>	<b>146.81</b>	<b>501.18</b>	<b>602.40</b>	<b>842.95</b>
6	Interest (Net)	50.74	51.60	75.66	164.27	286.59	377.22
7	<b>Profit after interest but before exceptional items (5 -6)</b>	<b>136.97</b>	<b>112.23</b>	<b>71.15</b>	<b>336.91</b>	<b>315.81</b>	<b>465.73</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)</b>	<b>136.97</b>	<b>112.23</b>	<b>71.15</b>	<b>336.91</b>	<b>315.81</b>	<b>465.73</b>
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	146.8
11	<b>Net Profit/(-Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>136.97</b>	<b>112.23</b>	<b>71.15</b>	<b>336.91</b>	<b>315.81</b>	<b>318.93</b>
12	Extra Ordinary Items (Net of Tax Expenses Rs .....)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (-Loss) for the period (11-12)</b>	<b>136.97</b>	<b>112.23</b>	<b>71.15</b>	<b>336.91</b>	<b>315.81</b>	<b>318.93</b>
14	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year	4955.12	4818.15	4257.56	4566.84	4545.74	4229.93

Earning per Share						
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	1.10	0.90	0.57	2.71	2.54	2.56
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	1.10	0.90	0.57	2.71	2.54	2.56
<b>PART - II</b>	<b>4.11%</b>	<b>3.01%</b>	<b>2.83%</b>	<b>3.39%</b>	<b>3.22%</b>	<b>2.03%</b>
<b>A Public Share Holding</b>						
a No of Shares	5902637	5902837	5974239	5902637	5902837	5974239
b Percentage of Share Holding	47.44%	47.44%	48.01%	47.44%	48.01%	48.01%

**B**  **Promoters and Promoter Group Share Holding**

<b>: 1. Encumbered</b>		
a Number of Shares		0
b Percentage of Shares (as a% of the total sharholding of Promoter and promoter group		0.00%
c Percentage of Shares (as a% of the total share Capital of the Company )		0.00%
<b>: 2. Non-Encumbered</b>		
a Number of Shares		6540379
b Percentage of Shares (as a% of the total sharholding of Promoter and promoter group		100%
c Percentage of Shares (as a% of the total share Capital of the Company )		52.56%

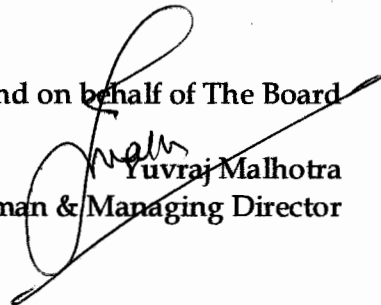
1. The above Un-audited financial results were, reviewed by the audit committee and approved at the meeting of the Board of Directors held on 24<sup>th</sup> January 2014
2. Other income includes Export incentives.
3. The Company is mainly engaged in Manufacturing of Steel Forgings and Flanges and Forged Fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
4. The status of the Investors Complaints for the quarter ended 31-12-2013

5.

Sr No	Description	As on 31-12-2013
1	Opening Balance	0
2	Received during the period	0
3	Redressed during the period	0
4	Pending	0

6. Figures have been regrouped/rearranged where ever necessary.
7. Tax Provision, if any, will be taken care at the end of the year.

For and on behalf of The Board

  
Yuvraj Malhotra  
Chairman & Managing Director

Place: Mumbai

Date : 24<sup>th</sup> January 2014

Review Report to  
BOARD OF DIRECTORS  
HILTON METAL FORGING LIMITED  
701 Palm Spring, Link Road,  
Malad West, Mumbai 400 064

We have reviewed the accompanying statement of unaudited financial results of HILTON METAL FORGING LIMITED for the period ended 31-12-2013. except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R K CHAUDHARI & ASSOCIATES  
Chartered Accountants



R K CHAUDHARI  
PROPRIETOR  
(M No. 35487)

Place of signature: Mumbai  
Date: 24<sup>th</sup> January 2014